



FARM CREDIT OF CENTRAL FLORIDA NOW OFFERS CROP INSURANCE

Farm Credit of Central Florida's President, Richard Joyner is proud to announce that the association is now licensed through the State of Florida to sell crop insurance. The addition of this financial service product is a great benefit to our borrowers who will experience the same high level of service now received through their loan relationship with the association.

Since the 1930's, the federal government has had a hand in providing Multiple Peril Crop Insurance to U.S. farmers. While agricultural producers elect the coverage amount of their crop insurance and choose the policy structure just like other property insurers, the federal government sets the policy provisions and rates for crop insurance.

Also called yield insurance and APH (Actual Production History) insurance, Multiple Peril Crop Insurance, or MPCCI, is the first crop insurance plan developed and rated by USDA. Today it is delivered by private insurance companies and agents. MPCCI protects against yield losses. Indemnity (loss) payments are made if actual production is below the yield guaranteed in the insurance policy.

Farm Credit of Central Florida will write policies through Rain and Hail Insurance Service, Inc. Rain and Hail Insurance Service, Inc., is an employee-owned managing general agency. The Company began operation in 1919 as the Rain and Hail Insurance Bureau then changed from a company-owned entity to an employee-owned managing general agency in 1981.

Rain and Hail is comprised of eight division offices in the United States, one in Canada and one in Brazil. The Corporate Office, which is located in Johnston, Iowa provides for the overall liaison and coordination of the organization. The ten division offices are responsible for the marketing, underwriting, claims, and servicing of insurance.

Rain and Hail offers Multiple Peril Crop Insurance (MPCI), Crop-Hail coverage, Farm Property and Casualty Coverage and various other specialty and niche products.

The association's primary agent is Duane Mathis, Assistant Vice President/Insurance Services. Duane was raised in North Florida on a small farming and ranching operation. He was a member of the 1987- 1988 University of

Central Florida football team before leaving to serve on active duty with the U.S. Army's 101st Airborne Division and 20th Special Forces Group. Duane then returned to school and graduated from the University of Florida in 1995 with a Bachelor of Science in Food and Resource Economics and was a member of both Alpha Gamma Rho agriculture fraternity and Alpha Zeta Honor Society. An accomplished "cowboy", Duane is a member of PRCA, IPRA and APRA rodeo associations. Work experience includes positions with Drexel Chemical Company, Vigortone Mineral Company, Purina's 4 Square Cattle Services, American Hereford Association and the last 2 1/2 years with Farm Credit of Central Florida. Duane currently lives in Lake Wales with his wife of 6 years, Kristi Mathis.



Duane Mathis
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